I-195 REDEVELOPMENT DISTRICT

RESOLUTION GRANTING LEVEL 2 APPROVAL FOR PROJECT ON PARCEL 6

July 22, 2020

WHEREAS: The Commission has entered into a Purchase and Sale Agreement with Link Street, LLC ("Applicant") dated as of August 21, 2019, as amended (the "Agreement"), with respect to District Parcel 6 on which the Applicant proposes to build a mixed-use project containing not less than 49 residential units, a grocery store of approximately 13,100 square feet, approximately 9,000 square feet of commercial/retail space and approximately 162 parking spaces (the "Project"); and

WHEREAS: On June 26, 2019, the Commission received a presentation by Applicant with respect to the Project; and

WHEREAS: Pursuant to Resolution dated June 26, 2019, the Commission granted Level 1 Approval of the Project; and

WHEREAS: The Commission has received and reviewed an application from the Applicant in accordance with the requirements of the District's Toolkit for Level 2 Approval of the Project; and

WHEREAS: The Commission has determined that the Applicant has satisfied the criteria for Level 2 Approval.

NOW, THEREFORE, it is:

VOTED: That the Commission be, and it hereby is, authorized to issue to the Applicant, subject to payment by Applicant of the requisite application fee, Level 2 approval for the Project.